

MERCURY CAPITAL CORPORATION

COMMERCIAL MORTGAGE LOAN APPLICATION

DATE PREPARED: _____

Project Name: _____

Loan Request: \$ _____

Street Address: _____

County: _____

City: _____

State: _____ Zip Code: _____

PURPOSE OF LOAN

Requested: Term ☐ Acquisition ☐ Refinance ☐ Construction/Rehab ☐
Amortization _____

Acquisition

Anticipated Closing Date: _____ Purchase Price: _____ Down Payment: _____

Secondary Financing:
Amount _____ Terms _____

Rate _____ Lender _____

Construction/Rehab? Y N

Refinance

Current lienholder information:

	<u>Lienholder</u>	<u>Type of Lien</u>	<u>Rate</u>	<u>Balance</u>	<u>Payoff Amount</u>	<u>Current</u>
(1)	_____	_____	_____	_____	_____	Y N
(2)	_____	_____	_____	_____	_____	Y N
(3)	_____	_____	_____	_____	_____	Y N
(4)	_____	_____	_____	_____	_____	Y N
(5)	_____	_____	_____	_____	_____	Y N

Construction/Rehab? Y N

If cash out, describe uses of funds: _____

Construction/Rehab (attach detailed listing of nature/scope/costs)

	<u>Nature/Scope of Improvements</u>	<u>Estimated Cost</u>
(1)	_____	_____
(2)	_____	_____
(3)	_____	_____
(4)	_____	_____
(5)	_____	_____

LAND AND/OR PROPERTY DATA

Fee Simple: _____ or Leasehold*: _____ Form of Ownership

*If leasehold property, please attach a copy of the entire leasehold agreement and briefly describe terms of the leasehold: _____

Zoning - Legal Conforming? Y N Legal Non-conforming? Y N
Other: Describe, if known: _____

Property Type:	Multifamily ☐	Retail (anchored) ☐	Industrial ☐	Hotel (flag) ☐
	Office ☐	Retail (unanchored) ☐	Warehouse ☐	Hotel (non flag) ☐
	Self Storage ☐	Mixed Use ☐	Nursing ☐	Adult Care ☐
	Other ☐	Describe: _____		

DESCRIPTION OF PROPERTY

Date Acquired_____	Acquisition Cost_____	Yr. Built _____	# Sq. Ft. _____
Net Rental Sq. Ft. _____	# of Tenants_____	Leased Sq. Ft._____	Vacant Sq. Ft._____
# of Stories _____	Land area (sq. ft. or acres)_____	Public Water Y N	Public Sewer Y N

BORROWER INFORMATION

Borrower will be:	Individual ☐	Corporation ☐	Partnership ☐
	Trust ☐		Limited Liability Company. ☐
If Partnership:	General ☐	Limited ☐	Joint Venture ☐
Single Purpose Entity?	Y N		
Borrowing Entity Legal Name:_____		Primary Contact:_____	
Street Address:_____		Address:_____	
City/State:_____ Zip Code:_____		Telephone:_____	
List names, addresses, role and ownership interest of all principals (i.e., individual borrowers, corporate officers, general partners or owners with 25% or more interest, etc.)			
	Name/Address/Telephone	Role as Principal	% of Ownership Social Security #
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
Previous Litigation/Delinquent Payments:			
1.	Have any of the Borrower(s)/Principal(s) ever filed a bankruptcy petition?	Y	N
2.	Have any of the Borrower(s)/Principal(s) ever owned, controlled or managed an entity that has ever filed a bankruptcy petition?	Y	N
3.	Have any of the Borrower(s)/Principal(s) ever had a judgment filed against them?	Y	N
4.	Has the Borrower(s)/Principal(s) or entities owned, controlled or managed by them ever had a delinquent loan or made late payments on loans?	Y	N
If any of the Borrower(s)/Principal(s) answered yes to any of the above questions, please attach a detailed description of the events that led up to the bankruptcy filing, the judgment, delinquent loan or late payment, as well as the eventual disposition of the bankruptcy, judgment, delinquent loan or late payment.			

BORROWER CERTIFICATIONS

I/We hereby certify as follows:		
1. I/We understand that the Lender will rely on these Certifications in further processing and closing of the Mortgage Loan, and I/We agree that our representations and warranties hereunder shall survive such closing and shall be continuing for the term of the Mortgage Loan. 2. I/We acknowledge that the Lender reserves the right to order credit reports and to confirm any information regarding all individuals or entities disclosed in conjunction with such credit reports or this application. 3. I/We acknowledge that the execution of this application form constitutes authorization for the Lender to conduct credit investigations and to confirm references with respect to the Applicant, any Principals and any Guarantors of the Applicant. 4. I/We have fully disclosed all previous litigation/delinquent payments. 5. Borrower, on its own behalf and on behalf of its partners and/or principals, and all persons or entities claiming by, through or under any of them, and their respective successors and assigns (collectively, the “Borrowing Parties”), hereby authorizes and consents to Lender’s disclosure of any and all documents, reports, studies, materials, financial statements, operating statements and other information of whatsoever kind or nature relating to or provided by any of the Borrowing Parties (collectively “Information”) for purposes of (i) determining whether Lender is interested in arranging or extending financing to any of the Borrowing Parties of (ii) in the event Lender extends or arranges financing to any of the Borrowing Parties for the purpose of evaluating or completing any sale, transfer, refinancing, securitization or any other disposition of any loan made to any of the Borrowing Parties. Borrower has received the consent of all Borrowing Parties and any persons or entities to whom such information may relate to the disclosure of such information by Lender and neither Borrower, nor any of the Borrowing Parties or such persons or entities, shall assert any claims or liabilities against Lender or any of its agents, successors or assigns as a result of Lender’s disclosure of Information in accordance with the terms hereof.		
Signed:_____	Signed: _____	Signed:_____
Print Name:_____	Print Name:_____	Print Name:_____
Title:_____	Title:_____	Title:_____
Date:_____	Date:_____	Date:_____